

# Dependable Homebuyers Announces an Alternative to Reverse Mortgage in Baltimore

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Dependable Homebuyers has announced it is buying houses from older homeowners who may be considering a reverse mortgage. Many elderly people choose reverse mortgage to capitalize on the equity value of their properties. It makes sense to gain a substantial sum of money by pledging the property to a bank or mortgage company. A substantial fund equivalent to the value of the house is accessible to an elderly homeowner and this money can be used for any purpose. Most people considering reverse mortgage have pressing financial obligations. Medical expenses and other crises can be hard to deal with if there is a dearth of cash.

The proposition presented by the [We Buy Houses company of Evan Roberts is an alternative to reverse mortgage](#). Those in Baltimore who qualify for reverse mortgage prefer it as they do not have to change residence. They can continue to live in the house and get paid a lump sum of money. The reverse mortgage does need to be paid back and then the house becomes the property of the lender or bank in the future. A slightly different offer is presented by Evan Roberts and his team. Dependable Homebuyers will buy the house directly from the owner and pay in cash. The owner can continue to live in the same house and pay a rent. The property will be owned by Dependable Homebuyers and the company shall be responsible for all repairs. Whether the repairs are required now or sometime later, the company will bear such expenses.

There are two distinct reasons, as explained by Evan Roberts, why homeowners should consider their proposition instead of reverse mortgage. Dependable Homebuyers claims it can provide the best value for a house. It has the fairest approach to ascertain the value of a house. The company pays in cash and there is no part payment or installment. Hence, homeowners get the full value of their house paid as a onetime credit into their bank account. This fund can be used for any purpose whatsoever. Homeowners can choose to continue living in the house and pay rent. They may choose to buy a smaller house and move out. They can attend to all pressing concerns they may have using the

money. Read the recent press release they published at <https://www.pressadvantage.com/story/28021-dependable-homebuyers-has-a-proposition-for-sellers-in-the-saturated-buyers-market-of-maryland>.

The other distinct advantage is the ability to get the cash immediately. Dependable Homebuyers can [schedule an appointment](#) for a viewing and inspection immediately when they are contacted. The inspection takes a few hours. The assessment takes less than a day. Within twenty four hours of the inspection, homeowners will have a cash offer in writing. This is a nonobligatory purchase offer. Those who choose to accept the proposal can sell their properties in seven days. A local title company is roped in to facilitate the transfer of ownership. The deal can be closed immediately and the sale can be completed in a week. This is the simplest and surest proposition for homeowners. They can take full advantage of the value of their house and continue residing there for as long as they want.

Source: <http://www.pressadvantage.com/story/28069-dependable-homebuyers-announces-an-alternative-to-reverse-mortgage-in-baltimore>