

Augusto Beato: Waterproofing Chemicals Market Poised for More Growth Due to Global Construction Boom

April 27, 2018

Augusto Beato, CEO of [Portland SEO](#), said that it is inevitable for the global waterproofing chemicals market to experience tremendous growth over the next few years.

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Beato was reacting to MRFR Analysis that the market will expand at a CAGR of 9.86% and estimated to reach USD 32,915.00 million by the end of 2023. "There is a global construction boom, especially in developing countries, which is why I have been anticipating such potential growth all along," said Beato.

The Asia Pacific accounted for the major share of the market, as of 2016. This region is growing at the highest CAGR of 10.88%, among other regions. This is due to rapid urbanization and industrialization occurring in the emerging economies in this region such as India, China, South Korea, and Malaysia.

Waterproofing chemicals are referred to as a group of specific synthetic or natural chemical products. Their primary use is to protect the structure from the damage caused by moisture or water, which can cause severe physical damage and reduce the durability of buildings.

The product confers numerous beneficial properties, for instance, increasing the life of concrete, wood and decorative paint and coatings. Economically the waterproofing chemicals help to reduce the maintenance cost of the building and offer more efficient and sustainable solution to the problem of leakage.

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Source: <http://www.pressadvantage.com/story/20770-augusto-beato-waterproofing-chemicals-market-poised-for-more-growth-due-to-global-construction-boom>